

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IPE GROUP LIMITED

IPE集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 929)

ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit for the full year ended 31 December 2009 but given the loss for the first half of 2009, there would be a substantial decline in profit for 2009 as compared to 2008.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by IPE Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

With the gradual stabilization of the global economy, the demand for the Group’s products, especially hard disc drive components and automotive components, has recovered and the turnover and profit of the Group for the second half of 2009 have both rebounded. As a result, the board of directors of the Company (the “**Board**”) is pleased to inform shareholders of the Company and potential investors that the Group is expected to record a profit for the year ended 31 December 2009. However, given the loss for the first half of 2009, there will be a substantial decline in profit for 2009 as compared to 2008.

As the Company is still in the process of finalizing its final results for the year ended 31 December 2009, the information in this announcement is only based on preliminary assessment by the Company’s management according to the management accounts of the Group. Further details of the Group’s performance will be disclosed when the Group’s final results for the year ended 31 December 2009 are announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
IPE Group Limited
Chui Siu On
Chairman

Hong Kong, 1 February 2010

As at the date of this announcement, the Board comprises Mr. CHUI Siu On (Chairman), Mr. HO Yu Hoi, Mr. LAI Man Kit, Mr. LI Chi Hang, Mr. WONG Kwok Keung, Mr. LAU Siu Chung and Mr. YUEN Chi Ho (the above 7 being executive directors); Mr. WAN Tak Wing, Gary (being non-executive director); and Dr. CHENG Ngok, Mr. CHOI Hon Ting, Derek and Mr. WU Karl Kwok (the above 3 being independent non-executive directors).