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IPE GROUP LIMITED

國際精密集團有限公司*

(formerly known as IPE Group Limited (IPE集團有限公司))

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 929)

CHANGE OF COMPANY NAME AND CHANGE OF STOCK SHORT NAME IN CHINESE

CHANGE OF COMPANY NAME

The Board is pleased to announce that two Certificates of Incorporation on Change of Name were issued by the Registrar of Companies in the Cayman Islands on 19 May 2010 certifying the change of name of the Company from “IPE Group Limited (IPE集團有限公司)” to “IPE Holdings Limited” and then from “IPE Holdings Limited” to “IPE Group Limited”. The Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 14 June 2010 confirming the registration of the English name “IPE Group Limited” and the new Chinese name “國際精密集團有限公司” in Hong Kong under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

The Shares will be traded on the Stock Exchange under the new stock short name of “國際精密” in Chinese, instead of “IPE集團”, with effect from 9:30 a.m. on 29 June 2010. The existing stock name of “IPE Group” in English and the stock code of the Company as “929” remain unchanged.

EFFECT OF THE CHANGE OF COMPANY NAME

The change of name of the Company will not affect any right of the Shareholders. All existing share certificates of the Company shall continue to be evidence of title to the Shares and valid for trading settlement, delivery and registration purposes. There will not be any arrangement for exchange of the existing share certificates of the Company.

Reference is made to the circular (the “**Circular**”) of IPE Group Limited (formerly known as IPE Group Limited (IPE集團有限公司)) (the “**Company**”) dated 23 April 2010 and the announcement of the Company dated 16 April 2010 in relation to, among other things, the proposed change of name of the Company. Capitalized terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME

Following the approval by the Shareholders at the EGM on 18 May 2010, the Board is pleased to announce that two Certificates of Incorporation on Change of Name were issued by the Registrar of Companies in the Cayman Islands on 19 May 2010 certifying the change of name of the Company from “IPE Group Limited (IPE集團有限公司)” to “IPE Holdings Limited” and then from “IPE Holdings Limited” to “IPE Group Limited”, both effective on 19 May 2010.

Further, the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 14 June 2010 confirming the registration of the English name “IPE Group Limited” and the new Chinese name “國際精密集團有限公司” in Hong Kong under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). Since all the conditions for the name change have been met, the name of the Company is now “IPE Group Limited” and “國際精密集團有限公司” is the new Chinese name adopted for use by the Company for identification purposes only.

CHANGE OF STOCK SHORT NAME IN CHINESE

Following the change of name of the Company becoming effective, the Shares will be traded on the Stock Exchange under the new stock short name of “國際精密” in Chinese, instead of “IPE集團”, with effect from 9:30 a.m. on 29 June 2010. The existing stock name of “IPE Group” in English and the stock code of the Company as “929” remain unchanged.

EFFECT OF THE CHANGE OF COMPANY NAME

The change of name of the Company will not affect any right of the Shareholders or the daily business operation of the Company and its financial position. All existing share certificates bearing the former name of “IPE Group Limited (IPE集團有限公司)” shall continue to be evidence of title to the Shares and valid for trading settlement, delivery and registration purposes. There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the Company’s new name. New share certificates of the Company will be issued under the new name of the Company.

By order of the Board
IPE Group Limited
Chui Siu On
Chairman

Hong Kong, 24 June 2010

As at the date of this announcement, the Board comprises 7 executive Directors, namely Mr. Chui Siu On (Chairman), Mr. Ho Yu Hoi, Mr. Lai Man Kit, Mr. Li Chi Hang, Mr. Wong Kwok Keung, Mr. Lau Siu Chung and Mr. Yuen Chi Ho; and 3 independent non-executive Directors, namely Dr. Cheng Ngok, Mr. Choi Hon Ting, Derek and Mr. Wu Karl Kwok.

* *for identification purposes only*